

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No., 2,582.
Telephone No. 16.

127th QUARTERLY

Report

Balance Sheet,

FOR THE

*Half Year ended
July 13th, 1918.*

BANKERS:

CO-OPERATIVE WHOLESALE SOCIETY LIMITED,
MANCHESTER.



CENTRAL PREMISES.

OFFICERS OF THE SOCIETY.

Chairman: Mr. HENRY SANDERS.

Secretary and Manager: Mr. F. S. WHARTON, F.C.I.S.

Auditor: Mr. THOS. BRODRICK, Public Auditor, Co-operative Wholesale Society Limited, Audit Department, 1, Balloon Street, Manchester.

Arbitrators: H. J. FAUSSET, Esq., M.D.; A. E. RICHARDSON, Esq., M.D.; Rev. J. E. H. BLAKE, M.A.; Rev. J. T. W. CLARIDGE, M.A.

GENERAL COMMITTEE and their Attendances.

NAME.	Time Expires.	GENERAL.		Finance.	Farm.	Trade.	Special.	TOTAL.
		Possible.	Actual.					
*MR. HENRY SANDERS.....	Dec., 1918	29	29	10	9	11	..	59
* " WILLIAM JACKSON.....	"	29	27	10	..	..	..	37
* " JOHN KENT.....	"	29	26	..	10	..	..	36
GEO. SHUTTLEWORTH.....	June, 1919	29	27	..	..	11	..	38
THOMAS GENDERS.....	"	29	27	..	..	11	..	38
G. H. JONES.....	"	29	20	..	9	..	..	29
ALBERT E. HACKETT.....	Dec., 1919	29	21	6	4	10	..	41
J. WRENCH.....	"	29	27	..	..	11	..	38
JOSEPH YOUNG.....	"	29	25	10	..	..	..	35
HENRY F. WALKER.....	June, 1920	29	29	12	..	..	..	41
GEORGE NEWSTEAD.....	"	29	25	..	10	..	..	35
WALTER J. FRENCH.....	"	11	8	..	..	4	..	12
ROBERT WESTBURY.....	....	18	16	..	..	7	..	23

* These Members retire, but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
†MR. THOMAS LEEDHAM.....	12	0	MR. J. S. HARDING.....	12	12	MR. C. A. JEFFCOATE.....	12	12
* " JOHN KENT.....	12	6	" JOHN NEWMAN.....	12	3	" WM. JACKSON.....	12	9
* " E. F. HUNSTONE.....	12	11	" A. E. HACKETT.....	12	8	" JOHN DAVIS.....	12	12

* These Members retire, but are eligible for re-election.

† Serving with H.M. Forces in France.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following gentlemen have been nominated for the Educational Committee:—

Nominee.	Nominator.	Seconder.
Mr. THOMAS LEEDHAM.....	Mr. Richard Butlin.....	Mr. John Johnson.
" FRANK SKETCHLEY.....	" Thomas Genders.....	" Geo. H. Jones.
" JAMES FOLLETT.....	" Henry F. Walker.....	Mrs. Earp.

NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office or at the Quarterly Meeting. All Nominations, together with the names of the Proposer and Seconder, with Share numbers and addresses of such Members, shall be handed to the Chairman before the close of the Quarterly Meeting.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a member of the Society twelve months, and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employé, shall be allowed to nominate any Member for this Committee.

THE QUARTERLY MEETING

WILL BE HELD IN THE

TOWN HALL, on Wednesday, September 4th, 1918.

Members will only be admitted to the Business Meetings of the Society upon production of their Pass Cards at the door, in conformity with Rule 22.

Chair to be taken at 7-30 o'clock, when the following and any other business that may transpire will be brought forward:—

AGENDA.

1. Confirmation of Minutes of the last Quarterly Meeting.
2. Report of Committee.
3. Adoption of Balance Sheet, including the Educational Committee's Statement.
4. Confirmation of Subscription of—
 - (a) £10 to the Co-operative Union Ltd. Fund for relieving the distress caused by the Minnie Pit Explosion, Halmerend, Staffs.
5. Recommendations of Committee:—
 - (a) That a sum of £50 be placed at the disposal of the Committee to use, in their discretion, to donating to the various appeals for purposes which are charitable, philanthropic, or of public utility.
 - (b) That this Society become members of the Midland Co-operative Convalescent Fund.
 - (c) That this Society become members of the Land Nationalisation Society.
6. Elections:—
 - (a) Three Members to serve on the Educational Committee.
 - (b) Delegates to C.W.S. Divisional Meetings (Midland Section).
7. Report of Delegates:—
 - (a) C.W.S. Divisional Meeting at Walsall.
 - (b) Stafford District Conference at Burton.
8. Nomination for Members for General Committee to be received and read.

COMMITTEE'S REPORT.

FELLOW-MEMBERS,

With pleasure we submit to you the 127th Quarterly Report, together with the Half-yearly Accounts for the period January 15th to July 13th, 1918, and hope the same will meet with your approval and support.

Our nation is still at war with its enemies, and in no factitious manner does our sympathy go out to those families who have been hard hit through the war, and especially to those—alas, so many—who have suffered bereavement. The war makes deep impression upon the business of the nation, and in its turn your Society has had to meet a full share of the difficulties. All have long learnt the inevitable—not to do as we would like, but to do the best we can. Many of our troubles have been eased lately and supplies are coming through better. Every department offers you their best services, and we confidently appeal to you to stand by your own, whereby you will reward yourself.

The business of the Society for the Half Year is progressive. The Sales amount to £93,821. 5s. 1d., upon which there is a Trade Surplus of £8,261 19s. 1½d. Departmentally, the trade is very successful.

A material reduction in the trade of our Grocery, Butchery, and Forage Departments is inevitable, owing to the restricted Sales; but now that so many Members have "come back home" to trade, we are doing more, and if we could "land" a few good shipments of feeding-stuffs we could do more still.

It is, no doubt, fully understood by you that in the majority of the food lines we are "controlled" in price, and in the Grocery and all other departments we are "rationed."

We have not even been allowed to do our business in our own way, and in consequence we have not fared so well with supplies, and our Members have been the sufferers thereby.

In several instances such interference has been removed, in which we may particularly refer to our Butchery Department, where, for a long time, we were unable to get even our proper quota for the registered Members, and very often an unfair allocation of the various kinds of meat. We have been able to alter this and to get an earlier, larger, and choicest selection of meat. We were always able to supply our Members with the very best home-fed English meat until the Ministry of Food stopped it by having the cattle railed away, but our Members may rest assured that our Butcher will always do all in his power to obtain adequate supplies of the best quality available.

We look to a great increase in our Bakery Department as we are getting a much better milled flour and, by the addition of a proportion of white flour, shall give our Members the best loaf of bread it is possible, under the restricted conditions, for anyone to have.

We would like to do more towards supplying the pig-feeding portion of our membership, and we are getting as much as we can possibly procure from the

mills. In the other departments they do all they can to procure goods, but prices keep going higher and the goods get scarcer, but our Members will be given the benefit of good buying and at the most reasonable prices.

In looking at the general trade, which is in the thousands of pounds, we cannot miss seeing that our farming operations are now also in the thousands of pounds. Nearing upon a thousand acres, the Sales for the Half Year have been £4,094. 7s. 6d., whilst produce transferred to trade is £2,746. 4s. We have £13,111. 2s. 6d. capital invested in farming. We have supplied some of the primeest of cattle and sheep, and development continues. At the time of writing this Report the harvest is being rapidly garnered in, and it is pleasing to report to you that it is a good harvest. We press forward!

The Purchases of the Members average £18. 12s. 4d. per Member for the Half Year, or 14s. 4d. per Member per week.

The Bread Output has been 125,520 stones compared with 127,329 stones for the corresponding period of 1917.

The membership is 5,834.

The Share Capital increases and is now £83,294. 11s. 9d. Our Members cannot do better than consider this investment of their savings. It is safe, is a sure interest upon their capital; and to secure continued success in the future, Members must see to it that the Society is not hindered in its development to produce and provide its own Members with their requirements, so that Members' capital must be increased continually.

The Disposable Balance is £4,782. 7s. 11½d. after all charges incidental to the business have been paid or allowed for, and we recommend the disposal as follows:—

	£	s.	d.
Dividend to Members at 1s. 8d. in the £.....	3916	13	4
Educational Committee	105	15	5
Bonus to Employees	115	7	2
Interest and Dividend Regulation Fund	145	0	0
Reserve Fund	199	12	0½
Carried forward to next account	300	0	0
	<hr/>		
	£4782	7	11½

Yours faithfully,

p. pro The Committee,

FREDK. S. WHARTON.

BALANCE SHEET FOR THE HALF YEAR ENDED JULY 15th, 1918.

DR.				CASH ACCOUNT.				CR.			
				£	s.	d.		£	s.	d.	
To Goods Sold (Particulars see Trade Account)				93671	5	1	By Goods Purchased, including Carriage	79433	18	7	
" Rents				7	17	0	" Expenses	10052	8	7	
" Entrance Fees				23	8	0	" Dividend to Members	2909	0	9	
" Fines and Nomination Fees				35	5	1	" Checks Bought	3	9	10	
" Cards				0	19	1	" Donations	51	19	9	
" Mortgage Repayments				159	5	6	" Share Withdrawals	9247	16	7	
" Share Contributions				6870	17	11	" Small Savings Withdrawals	694	6	0½	
" Small Savings Deposits				674	16	8	" Clothing Club	73	3	1	
" Clothing Club				89	6	11	" Farms Development—Expenses and Wages	1708	10	1	
" Railway Claims				42	6	8	" Farm—Implements	292	18	8	
" Farm Sales—Goods				4094	7	6	" Buildings	198	7	6	
" " —Rent				181	6	0	" Insurance Agency	2	5	10	
" Insurance Agency				21	15	7	" Collective Life Assurance Claims	176	16	4	
" Collective Life Assurance Claims				182	1	3	" " " Premium	402	10	8	
" " " Surplus				160	12	7	" Conference	0	3	6	
" Trade Bonus				28	16	7	" Compensation	10	8	6	
" Trade Dividend	£0	15	0				" Base Coins	0	2	0	
" Interest—Investments	87	19	0				" Architect's Fees	22	5	3	
				88	14	0	" Cottage Expenses	6	3	3	
" Investments Realised	5000	0	0				" Investments	20	0	0	
" Individual Deposit Commission	1	12	5				" Rolling Stock	350	12	6	
" Roden Convalescent Home	4	10	0				" Educational	1	8	3	
" National Health—Allowance	16	7	9				" Roden Convalescent Home	6	5	0	
" Rolling Stock Sold	105	12	0				" Accident	13	6	4	
				111461	3	7	" Employees' Allowances	230	5	0	
								105908	11	10½	
" Bank Withdrawals	87810	15	6				" Bank Deposits	93323	13	8	
" Cash in hand, January 14th, 1918	258	6	0½				" Cash in hand, July 15th, 1918	297	19	7	
				£199530	5	1½		£199530	5	1½	

BANKING ACCOUNT.

				£	s.	d.					£	s.	d.
To Deposits				93323	13	8	By Balance, due January 14th, 1918				413	0	7
" Dividend				18	11	9	" Withdrawals				87810	15	6
							" Interest				3	18	3
							" Cheque Books				3	15	0
							" Commission				21	17	4
							" Balance, July 15th, 1918				5088	18	9
				£93342	5	5					£93342	5	5

DR.

EXPENSES ACCOUNT.

CR.

	£	s.	d.	£	s.	d.	£	s.	d.
	WAGES.			BONUS.					
To Salaries and Wages—Distributive	3084	18	5	551	18	1			
Productive ..	924	6	4	170	18	10			
Carting	1157	0	9	215	13	0			
„ Fees—Committee							6104	15	5
Stocktakers							79	5	0
Auditors							4	5	0
Scrutineers							18	18	0
„ Deputations and Delegations							0	10	0
„ Rents, Rates, and Taxes							35	3	10
„ Insurance and Licences							292	16	1
„ National Health Insurance							55	9	5
„ Repairs and Alterations							45	19	3
„ Heating, Light, Water, and Oil							750	15	4
„ Coke							388	2	5
„ Printing, Stationery, and Advertising							241	17	7
„ Postage and Telegrams							376	14	4
„ Travelling							50	1	9
„ Cleaning Expenses							46	4	11
„ Telephone							3	13	5
„ Horse Keep and Expenses							20	13	11
„ Motor Expenses							740	19	8
„ Co-operative Union Subscription							590	4	4
„ Legal							14	0	0
„ Rationing							81	17	0
„ Sundries							97	12	2
„ Interest—Share Capital (Interim)				£931	17	9	13	0	8
„ „ „ (Estimated)				980	0	0			
„ „ Small Savings Bank Deposits							1911	17	9
„ Depreciation							79	19	3½
„ Bank Charges							891	15	6
„ Employees' Insurance Fund							29	10	7
							30	0	0
							£12996	2	7½

By Interest Chargeable to Cottages—Investments Revenue Account	8	15	0
„ „ „ Investments Revenue Account	503	16	0
„ „ „ „	477	6	0
„ Bank Dividend	18	11	9
„ Cards, Pass Books, &c.	0	19	1
„ National Health Allowance	16	7	9
„ Individual Deposit Commission	1	12	5
„ Balance to Trade Account—			
Productive	£2069	9	8
Distributive	7087	6	2½
Carting	2811	18	9
			11968 14 7½

CARTING EXPENSES—	£	s.	d.
Distributive	2749	18	9
Productive	62	0	0
	£2811	18	9

TRADE ACCOUNT.

	£	s.	d.
To Stock on hand, January 14th, 1918	21932	0	0
„ Goods Purchased and Carriage	79831	15	5
„ Farm Produce	2746	4	0
„ Productive Expenses	£2069	9	8
„ Distributive „	9899	4	11½
			11968 14 7½
„ Net Profit, to Profit and Loss Account	8261	19	1½
			£124740 13 2

	£	s.	d.
By Goods Sold	93821	5	1
„ Trade Dividends—Investments Account	£32	18	2
„ „ „ Other	28	16	7
			61 14 9
„ Railway Claims	42	6	8
„ Transfers to Farms	3181	6	8
„ Stock on hand, July 15th, 1918	27634	0	0
DETAILS OF GOODS SOLD.			
Grocery	£44419	2	8
Bread	18951	8	8½
Butchery	8550	2	6
Coal	1505	7	6
Dairy	1726	6	6
Furnishing	3059	10	4
Outfitting	2315	15	0
Drapery	£4772	17	1
Millinery	1226	1	4
Boots	3345	4	2½
Tailoring	758	15	2
Boot Repairing	842	17	8½
Milling	1477	14	2
Greengrocery	870	2	2½

NOTE.—Distributive Confectionery is now merged into Grocery.

£124740 13 2

Dr.

INVESTMENTS REVENUE ACCOUNT.

Cr.

To Cottage Taxes and Water.....	£ s. d.	£ s. d.
" " Repairs	4 8 0	
" " Interest	1 15 3	
" " Depreciation	8 15 0	
	6 13 0	
" Share Interest.....		21 11 3
" Loan		186 13 0
" Mortgage		278 14 0
		38 9 0
	£525 7 3	

By Rents	£ s. d.
" Share Interest.....	7 17 0
" Loan	194 3 9
" Mortgage	242 16 9
" Balance to Profit and Loss Account	32 2 4
	48 7 5

£525 7 3

PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year	Less Sold or Transfer'd.	Total.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	TOTAL.		
Land and Two Cottages not used in Trade	£ s. d. 524 15 0	£ s. d.	£ s. d.	£ s. d. 524 15 0	£ s. d.	2½	£ s. d. 152 13 0	£ s. d. 6 13 0	£ s. d. 159 6 0	£ s. d. 365 9 0	£ s. d. 524 15 0
Land and Buildings (Trade) ..	28812 16 0	....	....	28812 16 0	....	2½	9358 0 0	360 3 0	9718 3 0	19094 13 0	28812 16 0
Fixtures	8758 0 1	....	....	8758 0 1	5602 16 5	10	6906 17 1	157 16 0	7064 13 1	1693 7 0	8758 0 1
Rolling Stock	8635 13 5	350 12 6	105 12 0	8880 13 11	5142 6 7	20	6775 12 5	373 16 6	7149 8 11	1731 5 0	8880 13 11
Farms—Land	11516 5 11	....	....	11516 5 11	....	..	....	....	....	11516 5 11	11516 5 11
Buildings	6404 16 6	198 7 6	....	6603 4 0	....	2½	1113 16 6	....	1113 16 6	5489 7 6	6603 4 0
Implements	1591 2 11	292 18 8	....	1884 1 7	....	10	278 4 11	....	278 4 11	1605 16 8	1884 1 7
Totals..	65718 14 10	841 18 8	105 12 0	66455 1 6	....	..	24432 10 11	891 15 6	25324 6 5	41130 15 1	66455 1 6

INVESTMENTS ACCOUNT.

SHARES.	Rate per Cent.	Balance, as per last Report.	Additions.	Interest and Bonus.	Dividend.	Total.	Transferred to Loan Account.	Withdrawn.	Balance, 15th, 1918.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	5	8325 0 0	....	190 15 6	....	8515 15 6	190 15 6	....	8325 0 0
Hebden Bridge Fustian Society Limited	5	20 0 0	....	0 15 0	5 14 0	25 9 0	....	6 9 0	20 0 0
Leicester Co-op. Boot and Shoe Manufac. Soc. Ltd.	5	53 5 0	....	1 16 8	5 18 9	61 0 5	....	5 18 9	55 1 8
Birmingham Printers Limited	5	4 19 0	....	0 9 7	8 9 0	13 17 7	....	....	13 17 7
Midland Boot Manufacturers Limited	5	5 19 9	....	0 6 0	6 1 3	12 7 0	....	....	12 7 0
Northampton Productive Society Limited	5	0 18 9	....	....	....	0 18 9	....	....	0 18 9
Co-operative Newspaper Society Limited	5	....	10 0 0	....	....	10 0 0	....	....	10 0 0
Morning Star Sundries Limited	5	....	5 0 0	....	....	5 0 0	....	....	5 0 0
Tamworth and District Farmers' Co-op. Society Limited.	5	....	5 0 0	....	....	5 0 0	....	....	5 0 0
Wigston Hosiers Limited	5	....	....	0 1 0	6 15 2	6 16 2	....	....	6 16 2
		8410 2 6	20 0 0	194 3 9	22 18 2	8657 4 5	190 15 6	12 7 9	8454 1 2
LOANS.	Rate per Cent.	Balance, as per last Report.	Advances and Charges.	Interest.	Transferred from Share Account.	Total.	Withdrawals and Repayments.	Balance, July 15th, 1918.	
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Co-operative Wholesale Society Limited—"Special Deposits"	5	10737 18 9	....	176 4 6	190 15 6	11104 18 9	5000 0 0	6104 18 9	
Co-operative Wholesale Society Limited	4½	....	....	....	....	....	....	....
Leicester Co-operative Boot and Shoe Manufacturing Society Limited ..	4½	2904 7 0	....	66 12 3	....	2970 19 3	76 6 3	2894 13 0	
War Loan	4½	1731 0 2	....	32 2 4	....	1763 2 6	159 5 6	1603 17 0	
Mortgages	3½	....	....	....	....	....	....	....
		15373 5 11	....	274 19 1	190 15 6	15839 0 6	5235 11 9	10603 8 9	

DR.

FARM ACCOUNT.

CR.

	Ashlands and Poplars.			Coton Hall.			Hogshill.			Totals.				Ashlands and Poplars.			Coton Hall.			Hogshill.			Totals.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Valuation, January 14th, 1918	6005	1	10	2371	18	5	6525	18	0	14902	18	3	By Cash Sales—Produce.....	1616	5	10	1041	12	8	1436	9	0	4094	7	6
„ Additions—Stock	1026	6	2	902	10	0	1252	10	6	3181	6	8	„ Goods.....	1655	2	8	205	16	3	885	5	1	2746	4	0
„ Wages and Expenses.....	587	5	7	325	7	11	658	15	7	1571	9	1	„ Rent .....	.....			181	6	0	..			181	6	0
„ Interest	116	0	0	111	6	0	250	0	0	477	6	0	„ Balances, July 15th, 1918 ..	4463	5	1	2282	7	5	6365	10	0	13111	2	6
	7734	13	7	3711	2	4	8687	4	1	20133	0	0		7734	13	7	3711	2	4	8687	4	1	20133	0	0

MEMBERS' SHARE ACCOUNT.

	£	s.	d.		£	s.	d.
To Withdrawals	9247	16	7	By Members' Shares, January 14th, 1918	79626	13	3½
„ Present Claims, July 15th, 1918	82314	11	9½	„ Interest, January	£936	8	0
				„ „ Interim	931	17	9
					1868	5	9
				„ Dividend Transferred, January	1652	16	4
				„ „ „ Interim	1444	19	3
					3097	15	7
				„ Bonus	59	12	1
				„ Contributions	6870	17	11
				„ Educational Grant	39	3	9
					6910	1	8
	£91562	8	4½		£91562	8	4½

SMALL SAVINGS ACCOUNT.

	£	s.	d.		£	s.	d.
To Withdrawals	694	6	0½	By Members' Claims, January 14th, 1918	4244	14	11½
„ Present Claims, July 15th, 1918.....	4305	4	10½	„ Contributions	674	16	8
				„ Interest	79	19	3½
	£4999	10	11		£4999	10	11

DIVIDEND AND INTEREST REGULATION FUND ACCOUNT.

	£	s.	d.		£	s.	d.
To Last Disposal	70	0	0	By Balance, January 14th, 1918	100	11	0
„ Balance, July 15th, 1918	30	11	0		£100	11	0
	£100	11	0				

Dr.

RESERVE FUND ACCOUNT.

Cr.

	£	s.	d.
To Balance, July 15th, 1918	3613	19	5½
	£3613	19	5½

	£	s.	d.
By Balance, January 14th, 1918	3536	11	4
" " as per Disposal Account	18	8	1½
" Entrance Fees	23	8	0
" Nominations, &c., per Cash Account	35	5	1
" Bonus Forfeited	0	6	11
	£3613	19	5½

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
To Members' Dividend	3142	17	4
" Share Interest	936	8	0
" Educational Committee	39	8	9
" Bonus to Employees	59	19	0
" Reserve Fund	18	8	1½
	£4196	16	2½

	£	s.	d.
To Donations—			
Wilnecote Nursing Association	£1	1	0
Birmingham General Hospital	1	1	0
" Ear and Throat Hospital	2	2	0
" Skin and Urinary Hospital	1	1	0
" Eye Hospital	4	4	0
May's Parliamentary Fund	5	0	0
Trade and Labour Council	1	13	4
Affiliation to Executive Committee, Lichfield	7	7	6
Employees' Whist Drive	1	1	0
Tamworth Butchers' Association	0	10	6
Stafford District Co-operative Union	2	2	0
Midland Board Conference	1	2	2
Birmingham Deputation to Farms	1	13	3
Minnie Hill Pit Explosion	10	0	0
Necessitous Members	12	1	0
	51	19	9
" Grants to Families of Enlisted Married Men	230	5	0
" Interim Dividend	2863	19	0
" Roden Convalescent Home	1	15	0
" Investments Revenue Account	48	7	5
" Architect's Fees	22	5	8
" Base Coins	0	2	0
" Checks Bought	3	9	10
" Land Tax Redemption—Proportion	2	0	0
" Accident	13	6	4
" Collective Assurance Premium	402	10	8
" Conference	0	3	6
" Net Profit, as per Balance Sheet	4782	7	11½
	£8422	11	8½

	£	s.	d.
By Profit from last Quarter	3196	16	2½
" Interest (Estimated)	930	0	0
" Dividend Regulation Fund	70	0	0
	£4196	16	2½
	£	s.	d.
By Collective Life Assurance Surplus	160	12	7
" Profit, as per Trade Account	8261	19	1½
	£8422	11	8½

Dr.

BALANCE SHEET.

Cr.

LIABILITIES.						ASSETS.					
	£	s.	d.	£	s.		£	s.	d.	£	s.
Members' Share Capital	82314	11	9½			Stocks—Goods	28785	0	5		
Interest this Quarter	980	0	0			Less Depreciation	1151	0	5		
				83294	11	9½				27634	0
Small Savings Deposits				4305	4	10½	Property—Used in Trade	41130	15	1	
Clothing Club				56	5	3	Not Used in Trade	365	9	0	
Collective Assurance				2	18	5				41496	4
Trade Creditors—Goods	9466	1	6				Shares	8454	1	2	
Expenses	380	10	8				Loans and Mortgages	10603	8	9	
Profit and Loss Account	24	0	0							19057	9
Insurance Agency	24	13	6				Farm Balances			13111	2
				9895	5	8	Educational			1	8
Total Liabilities				97554	6	0	Cash in Bank			5088	18
Reserves—Reserve Fund	3613	19	5½				" hand			297	19
Farm Fund	27	19	5								
Plate Glass Insurance	60	0	0								
Employees'	542	19	3								
Dividend and Interest Regulation Fund	30	11	0								
Special Alterations	75	0	0								
				4350	9	1½					
Disposal, as per Profit and Loss Account				4782	7	1½					
				£106687	3	1				£106687	3

PROPOSED DISPOSAL OF PROFIT ACCOUNT.

	£	s.	d.		£	s.	d.
To Dividend to Members at 1s. 8d. in the £ on £47,000	3916	13	4	By Balance Disposable	4782	7	1½
" Educational Committee	105	15	5				
" Bonus to Employees	115	7	2				
" Reserve Fund	199	12	0½				
" Interest and Dividend Regulation Fund	145	0	0				
" Carried forward	300	0	0				
	£4782	7	1½		£4782	7	1½

AUDITOR'S REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—I have examined the Books and Accounts of your Society for the Half Year ended July 13th, 1918, and hereby certify the foregoing statement to be correct. For the Stock in Trade I have relied upon the figures certified by your Stocktakers.

Audit Dept., C.W.S. Ltd., 1, Balloon Street, Manchester.

August 29th, 1918.

THOS. BRODRICK, Public Auditor.

EDUCATIONAL DEPARTMENT.

DR.

STATEMENT OF ACCOUNTS for Half Year, from January 16th to July 15th, 1918.

CR.

INCOME.		£	s.	d.
To Cash on Deposit, January 16th, 1918		139	8	10
" " in hand, January 16th, 1918		3	15	10
" Advertising in "Wheatsheaf"		24	17	11
" Rent of Rooms		42	13	6
" " Piano		2	13	6
" " Sickroom Appliances		2	0	5
" Sale of Literature		0	8	2
" " at Social		4	11	1
" Interest		3	10	3
" Dividend		1	3	10
" 126th Quarter's Grant		39	3	9
		264	7	1
.. Due to Secretary		1	4	10
		£265 11 11		

EXPENDITURE.		£	s.	d.
By "Wheatsheaf"		56	16	7
" Co-operative News		4	8	0
" " Millgates, "Circles," and "Producers"		3	7	6
" Co-operative Classes		19	17	10
" United Social		10	15	5
" Grant to Guild and Guild Printing		10	10	0
" Affiliation Fees and Music Licence		2	17	6
" Coke and Electricity		23	6	10½
" Attendance, Cleaning, Material, and National Insurance		19	17	11½
" Librarian and Secretary		3	18	6
" Hire of Piano		2	2	0
" Conference Teas		8	18	9
" Taxes		5	0	0
" Delegation		8	3	9
" Sundry Expenses and Postage		2	4	7
		182	5	3
.. Cash on Deposit, July 15th, 1918		83	6	8
		£265 11 11		

Audited and found correct,

THOS. BRODRICK, Public Auditor.

Registration

IS NOW FINISHED —FOR AWHILE.

Now we ask every member to be loyal and to obtain all un-rationed goods—as well as the registered supplies—from the Stores.

Trouble arose in the past

BECAUSE—

some members had gone outside for a few of their requirements, thus increasing the business of other people and reducing their own.

Do not make that mistake again—

BUY EVERYTHING
FROM THE STORES

so your Committee can tell the C.W.S. exactly the full trade of the Movement, *and the C.W.S. will then be able to serve Societies* with everything they want.

We must stand together as Allies—

Ourselves, Our Society,
Our C.W.S., and then—

All will be well—

Co-operatively.

PROGRESS OF THE SOCIETY FROM 1887 TO 1917.

Year.	Mem-ber-ship.	Sales.	Share Capital.	Trade Surplus.	Depre-ciation.	Interest.	Reserve and Insur-ance Funds.	DIVIDEND.		Bonus to Employés.	Grants to Education.	Charitable Purposes.
								Allotted.	Average per £.			
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	s. d.	£ s. d.	£ s. d.	£ s. d.
1887.....	254	2704 17 5½	833 2 1	401 9 4½	6 10 0	7 12 0	60 1 0½	242 0 8½	2 0	....	5 17 6	....
1888.....	425	5744 15 3	1595 16 6	600 13 8½	23 11 0	45 8 9	89 17 6	573 14 3	1 10½	2 12 5½	4 7 0	....
1889.....	479	9346 15 10	1916 4 7	791 10 8	49 3 1	80 7 8	109 4 5½	725 18 0	1 7½	11 7 9	13 13 9½	3 3 0
1890.....	505	10681 7 5½	2586 4 8½	950 18 0	67 0 3	108 2 7	144 11 2½	890 13 4	1 9	20 10 3½	12 17 0	1 1 0
1891.....	672	14435 17 9	3643 0 3½	1343 7 9½	98 0 3	146 0 8	194 0 10½	1274 9 10½	1 10½	17 17 5	20 10 0	1 0 0
1892.....	820	16858 12 0	4480 11 4	1514 15 2	167 17 5	188 4 10	255 18 1	1449 16 2½	1 9½	20 16 11	21 0 0	2 2 0
1893.....	903	19575 19 5	5680 11 5½	1583 8 1½	237 4 7	238 17 6	334 12 3	1495 13 7½	1 7½	24 2 6	23 0 0	1 1 0
1894.....	980	21064 1 4½	5823 11 10	1943 1 6	245 19 6	307 0 11	402 1 9	1655 1 0	1 9½	24 18 8	24 5 0	3 3 0
1895.....	1086	24161 13 7½	7084 14 0	2473 3 0	269 5 2	334 9 9½	536 13 10	2182 19 9	2 0	29 1 5	25 4 0	7 17 6
1896.....	1171	25773 4 9	8902 19 4½	2486 3 0	326 15 9	404 6 0	608 12 6½	2309 12 9	1 11½	31 6 9	28 10 0	3 3 0
1897.....	1398	31495 12 5½	12302 7 7½	3350 11 6	430 10 5	506 10 0½	691 2 6	2570 1 10	1 9½	36 12 10	27 15 0	9 14 6
1898.....	1590	37097 15 0½	15135 9 6	4312 0 6	491 15 3	647 0 8	783 8 10	3334 3 7	2 0	57 3 9	50 12 10	16 10 6
1899.....	1782	40423 2 10½	17737 10 6	4997 14 4	597 15 11	757 14 7	1043 19 10	5616 4 4	1 10½	49 18 5	40 3 0	11 16 6
1900.....	1869	44763 19 7	19541 17 6	5345 3 4	747 7 6	808 12 3	1142 0 7½	4198 14 3	2 0	56 1 8	45 6 1	43 12 11
1901.....	2040	49245 12 11½	20429 3 10½	5845 4 9	797 5 6	868 6 9	1366 12 3½	4755 5 5	2 0	62 8 8	52 4 1	80 17 10
1902.....	2220	55459 16 7½	22719 0 2½	7101 16 0	723 3 11	945 1 6	1443 10 9½	5658 16 0	2 2	74 2 7½	68 1 0	42 5 6
1903.....	2482	64233 3 2	26356 1 2	8112 9 4	747 17 8	1056 7 5	1730 8 6	7735 0 0	2 6	83 14 9	100 18 1	37 15 0
1904.....	2800	70789 11 4	28635 2 0	9243 11 1	839 0 10	1248 0 9½	1807 8 7	8512 10 0	2 6	103 15 9	120 7 6	38 15 6
1905.....	2945	71010 3 8½	29427 15 11	8738 7 10	835 0 9	1315 12 4½	1990 19 5	8586 5 0	2 6	92 3 7	109 4 9	54 11 9
1906.....	3070	75378 19 0	30561 8 1	9643 2 9½	843 3 9	1351 8 10	1213 2 1	8963 4 2	2 5½	98 10 10	120 0 6	53 6 6
1907.....	3173	80719 3 7	32936 16 9	10635 2 7	837 0 11	1462 9 8	2155 4 7½	9762 10 0	2 6	106 5 0	132 18 9	46 13 8
1908.....	3380	87619 1 11	35891 12 8	10240 16 4	1020 10 8	1506 8 0½	1900 12 6½	9965 13 4	2 4	112 16 3	129 5 0	59 6 1
1909.....	3560	88522 9 5	36593 16 0	10290 4 9½	1019 1 9	1587 7 0½	1942 3 1	9585 0 0	2 2½	113 14 8	123 9 3	60 0 9
1910.....	3580	89181 16 1	37119 15 9	11560 13 0½	953 15 0	1693 17 5½	2201 5 0	10632 10 0	2 5½	117 0 0	144 10 9	45 8 9
1911.....	3913	101055 3 9½	41039 14 5½	14061 1 11	1310 13 8	1805 18 11	3019 10 0	12305 15 0	2 6	134 11 5	175 15 3	60 5 11
1912.....	4200	106372 9 9	44056 19 11½	13509 6 9½	1258 12 1	1973 1 10½	3070 8 4	12994 11 8	2 5½	141 6 11	168 17 6	44 18 6
1913.....	4585	117339 16 8	50971 12 8½	14468 1 9½	1360 11 3	2193 5 7	3384 18 7½	13758 6 8	2 5	152 7 7	180 17 5	44 8 2
1914.....	4900	129853 8 10	50754 8 0½	16769 6 7½	1338 8 1	2531 18 9½	3620 8 4½	15185 0 0	2 6	170 5 0	209 18 6	93 13 1
1915.....	5720	154903 5 10½	65512 4 6	15430 12 7	1621 6 6	2863 13 5½	3819 8 1	14849 9 5	1 11½	193 10 1	192 17 6	103 1 3
1916.....	5566	164716 4 9	71446 4 10½	15631 14 0	1715 0 2	3221 17 6	4218 17 10½	14367 10 0	1 9½	204 9 11	197 9 6	151 6 9
1917.....	5749	195600 12 1	77420 18 9½	14037 6 10½	2479 2 8	3523 8 4½	4445 1 2½	12675 16 8	1 3½	232 0 1	172 3 9	380 3 4
..	..	2009482 14 2	....	226913 5 1½	23383 11 3	35928 12 7½	....	207797 6 10	....	2575 13 11	2747 0 3½	1460 8 3

To the Tamworth Industrial Co-operative Society Limited.

AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended July 13th, 1918, and I hereby authorise you to pay the same to the bearer of this Voucher.

Signed

Date

Witness

(To be used where member is unable to write.)

Address of Witness

RECEIVED the sum of pounds shillings pence
this 5th 6th 7th day of September, 1918.

Signature of Receiver

Share No.

£ s. d.

TIMES OF PAYMENT.

Thursday..10 a.m. to 12 noon.	2 p.m. to 4 p.m.	6 p.m. to 7 p.m.
Friday.....10	12	2
Saturday..10	12	2
"	"	4
"	"	6
"	"	7
"	"	"

To the Tamworth Industrial Co-operative Society Limited.

NOTICE OF ADDRESS.

Sirs, I beg to advise you that my present address is:—

Name

Street

Town or Village

Share No.

NOTE.—This Form must be filled up by the Owner of the Shares. Where same cannot write, his or her cross must be affixed and witnessed.

NOTICES.

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:—

Clothing Club—Easy Payments: Subscriptions to this are received at any time, the amount so received being from 6d. to 5s. All moneys must be expended in the Drapery, Clothing, Boot, Coal, or Furnishing Departments.

Members' Attention is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

Small Savings Bank.—Deposits are received at any time during office hours. Sums from One Penny to Ten Shillings may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £4. 3s. 4d. per cent per annum is paid on each sum of Four Shillings remaining on deposit for three months.

Members Changing their Address should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

Co-operative Insurance.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Live Stock, Accident, and Aircraft and Bombardment. The risk is covered by the Joint Insurance Department of the C.W.S and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the office for all information relating to the various branches of our Insurance Business.

National Health Insurance.—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

Withdrawals of Share Capital and Dividends can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book and Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or pay moneys.

Share, Building (Mortgage), and Penny Bank Books should be sent in regularly on or before dates given on almanac, and the importance of this cannot be too strongly impressed upon Members. When left the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

The Current Quarter ends on October 12th, 1918, and Share Books should be sent in by the 6th day of month following.

Dividends will be paid on **Thursday, Friday, and Saturday, September 5th, 6th, and 7th**, between the hours of 10 a.m. to 12 noon, 2 p.m. to 4 p.m., and 6 p.m. to 7 p.m. Children should not be sent to draw Dividends.

THINK AND ACT CO-OPERATIVELY!



In these days we are all asked to think and act **Nationally**. Co-operators should also think and act **Co-operatively**.

How is that? Because every **interest** is now **organising** for its own benefit to be strong in men and money for the struggle after the war. Capitalistic associations are forming into stronger district federations, and district federations are being welded together into national federations.

Why is this? To get the greatest hold upon the **consumers** and also upon **labour**. In short, to maintain and increase the power of **vested interests**.

What of ourselves? We must make the cause of the people **strong** and **unbreakable**. Co-operation must be made the **people's cause**. Co-operators must trade more and more at their own shops, and support articles **grown** and **manufactured** by the **C.W.S.** Unreadiness in the economic struggle, as in war, means either defeat or years of painful effort that might have been avoided.

What is wanted? The shifting of the power of vested interests to collective control. Co-operation is the force that is taking practical steps in this direction. Our policy is the ownership of **fields, factories, and workshops** for the **people** by the **people**.